

# VEHICLE PROTECTION THAT YOU'LL SWEAR BY — NOT AT!

**DOWC® products are designed to help you safeguard your investment.**

Buying or leasing a new vehicle is one of the most significant financial decisions you'll ever make. So it's a smart idea to talk to your dealer about coverage that can protect you from unplanned expenses.

DOWC's specialized coverage, offered through your selling dealer, is designed to shield you against the expense and inconvenience of having to pay out of pocket in the event your vehicle is considered a total loss after an accident.



**IF YOU HAVE ANY QUESTIONS, DON'T HESITATE TO ASK YOUR DOWC® PARTNER DEALER.**

Administered by\*:



201.777.1000

\*Assured Provider Services, Inc. serves as the administrator in CA, CT, FL, OK, WA, and WI. For more information, call 1.860.415.4608.

#### **Limitations of Coverage:**

The information in this brochure is intended to provide only an outline of the coverage that may be available to you, as well as the potential exclusions and limitations of the Guaranteed Asset Protection Contract Addendum. This brochure does not constitute an agreement between you and the administrator, the provider, or the selling dealer. For exact coverage, exclusions, and limitations, please refer to your Guaranteed Asset Protection Contract Addendum.

**TERMS, CONDITIONS, AND COVERAGE ARE SUBJECT TO CHANGE AT ANY TIME. NOT ALL COVERAGE IS AVAILABLE IN ALL AREAS AND COVERAGE MAY VARY BY STATE. COVERAGE IS OPTIONAL AND IS NOT REQUIRED TO OBTAIN FINANCING.**

# GUARANTEED ASSET PROTECTION



# HOW TO AVOID A BLIND SPOT WHEN IT COMES TO UNEXPECTED EXPENSES.

Unexpected automotive expenses can wreak havoc on your household budget.

Guaranteed Asset Protection (GAP) is a unique program that protects you from the potential financial burden that may result from your vehicle being declared a total loss if your insurance settlement does not cover the full amount of your loan or lease payoff.

Subject to the terms and conditions of your contract addendum, GAP may waive the difference\* between the insurance settlement and the outstanding balance owed on your vehicle as of the date of the total loss.

GAP coverage is only available at the time you purchase or lease your vehicle, and you may be able to roll the cost into your monthly payment.

Please note that GAP may not cover the full difference between the finance balance and the settlement amount depending on terms and conditions of the contract addendum.

## IN THE EVENT OF A TOTAL LOSS, COULD YOU AFFORD TO PAY OFF YOUR LOAN OR LEASE?

If you get into an accident, insurance may only cover this much.

GAP MAY COVER WHAT YOUR INSURANCE COMPANY DOESN'T.\*\*



### HOW GAP WORKS\*\*

<b>Loan/Lease Payoff as of Date of Total Loss</b>	<b>\$15,000</b>
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<b>Insurance Settlement</b>	<b>-\$12,000</b>
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<b>Remaining Finance Balance</b> <small>(excludes items such as late fees and past due payments)</small>	<b>\$3,000</b>
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<b>GAP Protection Coverage Amount*</b>	<b>-\$3,000</b>
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<b>Out-of-Pocket Expense</b>	<b>\$0</b>
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Guaranteed Asset Protection is not a substitute for nor does it take the place of insurance on your vehicle. You are responsible for maintaining collision and comprehensive insurance on and for the value of the vehicle and any other insurance required by law or contract.

\*GAP calculation may be based upon the Maximum Financing Limit of 120%, 125%, or 150% and is subject to the Maximum Benefit Limit as set forth in the GAP Contract Addendum. GAP coverage may vary based on specific circumstances.

\*\*This example is for illustrative purposes only. Actual GAP calculations, exclusions, and limitations will depend upon the terms of the contract addendum and the particular circumstances at the time of total loss. Other amounts such as late charges, past due payments, and insurance deductibles are not covered by GAP. GAP coverage is subject to the terms and conditions of the GAP Contract Addendum and may not waive the entire amount owed as of the date of total loss.

